

PURBASHA RESOURCES LIMITED

Registered Office: PURBASHA HOUSE, 25, Park Lane, Kolkata – 700 016

Phone: 2229-2881, 2249-5524, Fax: 91-33- 40625269

Website: www.purbasha.in, E- mail: prl@purbasha.co.in

CIN - L65993WB1980PLC032908

10th November, 2020

To,
The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata – 700001

Dear Sir/Madam,

Sub: COMPLIANCE UNDER REGULATIONS 30 & 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

Please note that the Board of Directors of the Company at its Meeting held on Tuesday, 10th November, 2020 which commenced at 12:30 p.m. and concluded at 3:15 p.m. has inter alia transacted and approved the following business:-

1. Approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2020. In this respect please find enclosed the following:
 - i. The Unaudited Financial Results for the quarter and half year ended 30th September, 2020.
 - ii. Limited Review Report issued by the Statutory Auditors of the Company in respect of the aforementioned results.

The Financial Results of the Company for the quarter and half year ended 30th September, 2020 shall also be published in appropriate newspapers in terms of Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

This letter may please be treated as the intimation pursuant to Regulations 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

For and on behalf of
PURBASHA RESOURCES LIMITED



RACHANA SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: as above.

PURBASHA RESOURCES LIMITED

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PART I

(Rs. in Lakhs)

Statement of Standalone UnAudited Results for the Half Year and Quarter ended 30.09.2020

	Particulars	Unaudited			Unaudited		Audited
		3 months ended			6 months ended		Year ended
		30.09.2020 IND AS	30.06.2020 IND AS	30.09.2019 IND AS	30.09.2020 IND AS	30.09.2019 IND AS	31.03.2020 IND AS
1	Income from operations						
	(a) Net sales/income from operations	64.53	27.77	16.56	92.30	41.33	99.79
	(b) Profit on derivatives	81.82	205.67	12.11	287.49	13.53	-
	(c) Profit on fair valuation of equity	54.30	245.93	28.18	300.23	-	-
	Total income from operations (net)	200.65	479.37	56.85	680.02	54.86	99.79
2	Expenses						
	(a) Purchases of stock-in-trade	22.52	12.35	14.03	34.87	20.24	55.32
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.04)	1.23	(10.24)	(0.81)	5.06	(4.28)
	(c) Loss on derivatives	-	-	-	-	-	234.14
	(d) Loss on fair valuation of equity	-	-	-	-	47.25	124.31
	(e) Employee benefits expense	2.40	2.25	2.40	4.65	4.80	9.85
	(f) Depreciation and amortisation expense	0.35	0.35	0.30	0.70	0.61	1.20
	(g) Other expenses	0.85	0.69	1.20	1.54	1.89	4.85
	Total expenses	24.08	16.87	7.69	40.95	79.85	425.39
3	Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	176.57	462.50	49.16	639.07	(24.99)	(325.60)
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	176.57	462.50	49.16	639.07	(24.99)	(325.60)
6	Finance costs	1.05	-	-	1.05	-	(0.02)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	175.52	462.50	49.16	638.02	(24.99)	(325.62)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	175.52	462.50	49.16	638.02	(24.99)	(325.62)
10	Tax expense	13.00	35.00	(8.37)	48.00	(63.42)	131.65
11	Net Profit / (Loss) from ordinary activities after tax	162.52	427.50	40.79	590.02	38.43	(193.97)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	162.52	427.50	40.79	590.02	38.43	(193.97)
14	Paid-up equity share capital (F.V. Rs.10/-)	300.10	300.10	300.10	300.10	300.10	300.10
15	Reserve excluding Revaluation Reserves						1,118.37
16	Earnings per share (annualised)						
	Basic & Diluted	5.42	14.25	1.36	19.66	1.28	(6.46)

1	Segment Revenue						
	(a) Segment A - Dealing in Shares	191.90	474.00	51.18	665.90	(4.17)	57.07
	(b) Segment B - Finance	8.75	5.37	5.67	14.12	11.78	31.69
	(c) Unallocated	-	-	-	-	-	11.03
	Total	200.65	479.37	56.85	680.02	7.61	99.79
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operations	200.65	479.37	56.85	680.02	7.61	99.79
2	Segment Results Profit/Loss before tax and interest from each						
	(a) Segment A - Dealing in Shares	171.42	460.42	48.63	631.84	(29.47)	(352.42)
	(b) Segment B - Finance	8.75	5.37	5.67	14.12	11.78	31.34
	(c) Unallocated	(4.65)	(3.29)	(5.14)	(7.94)	(7.30)	(4.54)
	Total	175.52	462.50	49.16	638.02	(24.99)	(325.62)
	Less: i) Interest	-	-	-	-	-	-
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-	-
	Total Profit Before Tax	175.52	462.50	49.16	638.02	(24.99)	(325.62)
3	Capital Employed (segment asset- segment liabilities)						
	(a) Segment A - Dealing in Shares	1,555.73	1,474.44	1,357.14	1,555.73	1,357.14	1,269.62
	(b) Segment B - Finance	271.00	271.85	217.98	271.00	217.98	131.26
	(c) Unallocated	237.38	141.93	80.03	237.38	80.03	107.35
	Total	2064.11	1,888.22	1655.15	2,064.11	1,655.15	1,508.23



Vikash Agnani

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Standalone Statement of Assets and Liabilities

		(in lakhs)	
		As at 30.09.2020	As at 31.03.2020
(I) ASSETS			
(1) Non-current assets			
(a) Property, plant and equipment		10.82	11.52
		10.82	11.52
(b) Financial assets			
(i) Investments in equity instruments		1,138.88	838.65
(ii) Other financial assets		0.19	0.19
(c) Deferred tax assets (Net)		87.76	87.76
		1,237.65	938.12
(2) Current Assets			
(a) Inventories		363.66	362.85
(b) Financial assets			
(i) Trade receivables		53.19	68.12
(ii) Cash and cash equivalent		129.51	1.63
(iii) Other financial assets		271.00	131.26
(c) Other current assets		9.10	6.25
		826.46	570.11
TOTAL ASSETS		2,064.11	1,508.23
(II) EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital		300.10	300.10
(b) Other equity		1,708.39	1,118.37
		2,008.49	1,418.47
(2) Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		-	85.01
		-	85.01
(3) Current liabilities			
(a) Financial liabilities			
(i) Trade payables		-	-
(ii) Other financial liabilities		6.81	3.34
(b) Other current liabilities		-	0.60
(c) Provisions		0.81	0.81
(d) Current Income tax liabilities (net)		48.00	-
		55.62	4.75
TOTAL EQUITY AND LIABILITIES		2,064.11	1,508.23



Vikash Singh

PURBASHA RESOURCES LIMITED
Cash Flow Statement for the period ended 30.09.2020

Particulars	For the period ended 30 September, 2020		For the year ended 31 March, 2020	
	Rs.	Rs.	Rs.	Rs.
	(in lakhs)		(in lakhs)	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		638.02		(325.62)
<u>Adjustments for:</u>				
Depreciation and amortisation	0.70		1.20	
Dividend Received	(29.16)		(10.27)	
(Profit)/Loss on revaluation of investment in equity instruments	(300.23)		124.30	
Interest income	14.12		(31.69)	
Provision for contingency	-		0.33	
(Profit) / loss on sale/write off of assets & Investments	-		(11.44)	
Finance cost	1.05		0.02	
Asset scrapped/written off	-		0.03	
Operating profit / (loss) before working capital changes		(313.52)		72.48
<u>Changes in working capital:</u>		324.50		(253.14)
<u>Adjustments for (increase) / decrease in operating assets:</u>				
(Increase)/ decrease in Inventories	(0.81)		(4.28)	
(Increase)/ decrease in Trade receivables	14.93		(67.68)	
(Increase)/ decrease in Non-current financial asset	-		87.00	
(Increase)/ decrease in other non-current assets	0.00		63.51	
(Increase)/ decrease in current financial assets	(139.74)		60.29	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		(125.62)		138.84
Increase/(decrease) in Trade payables	-		-	
Increase/(decrease) in current financial liabilities	3.47		2.24	
Increase/(decrease) in Other current financial liabilities	(0.60)		(0.60)	
		2.87		1.64
Cash generated from operations		201.75		(112.66)
Net income tax (paid) / refunds		(2.85)		(4.33)
Net cash flow from / (used in) operating activities (A)		198.90		(116.99)
B. Cash flow from investing activities				
Purchase of property, plant & equipment	-		(11.72)	
Sale of property, plant & equipment	-		1.20	
Sale/(purchase) of investment in equity instruments (net)	-		0.24	
Dividend received	29.16		10.27	
Interest received	(14.12)		31.69	
	15.04		31.68	
Net cash flow from / (used in) investing activities (B)		15.04		31.68
C. Cash flow from financing activities				
Proceeds from unsecured loans	(85.02)		85.02	
Interest paid	(1.05)		(0.02)	
Net cash flow from / (used in) financing activities (C)		(86.07)		85.00
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		127.87		(0.31)
Cash and cash equivalents at the beginning of the year		1.63		1.94
Cash and cash equivalents at the end of the year		129.50		1.63
Cash and cash equivalents at the beginning of the year				
(a) Cash on hand		0.27		0.30
(b) Cash at Bank In current accounts		129.23		1.33
		129.50		1.63

Notes:

- 1) The above un-audited financial results for the quarter and six months ended 30th Sep, 2020 were reviewed by the Audit Committee and thereafter, approved by the Board of Directors and were taken on record at the Board meeting held on 10th November, 2020. The Statutory Auditors have carried out a limited review on the above financial results for the quarter and six months ended 30th September, 2020.
- 2) As prescribed under Section 133 of the companies Act 2013 read with the relevant rules issued thereunder the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3) The entire operation of the company deals with two segments.
- 4) Cash Flow Statements are prepared in accordance with "indirect method" as per IND AS 7.
- 5) The company's performance for the half year ended 30th September, 2020 has been commendable due to strong market conditions and the ongoing Covid 19 scenario has not had adverse effect on the financials or going concern nature of the company.
- 6) The figures for the quarter ended 30.09.2020 is the balancing figure between the unaudited figures in respect of half year ended and unaudited figures for the first quarter.
- 7) Previous quarter / period figures have been re-grouped / re-arranged wherever necessary, to confirm to the classification for the half year and financial year ended 31st March 2020.

By Order of the Board

Place: Kolkata
Date : 10.11.2020



Vikash Agarwal
(VIKASH AGARWAL BINJRAJKA)
CHAIRMAN



**LIMITED REVIEW REPORT ON UNAUDITED QUARTER AND HALF YEAR
ENDED FINANCIAL RESULTS FOR HALF YEAR ENDED 30.09.2020**

**The Board of Directors
M/s Purbasha Resources Limited**

We have reviewed the accompanying statement of unaudited Ind AS standalone financial results of **Purbasha Resources Limited** (the 'Company') for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.

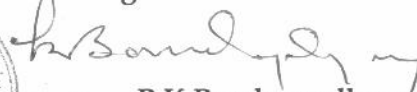
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 10/11/2020

Place: Kolkata



**For Bandyopadhyay & Dutt
Chartered Accountants
Firm Registration No.325116E**


**P.K Bandyopadhyay
Partner**

**Membership No. 055658
UDIN : 20055658AAAABT5233**